

FINANCIAL INSTITUTIONS AND MARKETS ACT, 2021**GENERAL****APPLICATION FOR ANNUAL RENEWAL OF REGISTRATION MADE TO NAMFISA
UNDER THE ACT****Standard No. GEN.S.10.25**

issued by NAMFISA under sections 55(11) and (12), 59(7) and (8), 85(7) and (8), 180(9) and (10), 182(9) and (10), and 335(7) and (8) of the Financial Institutions and Markets Act, 2021

Definitions

1. (1) In this Standard -
 - (a) “Act” means the Financial Institutions and Markets Act, 2021 (Act No. 2 of 2021), and it must be read with the regulations prescribed under the Act and the standards and other subordinate measures issued by NAMFISA under the Act; and
 - (b) “NAMFISA ERS” means the Electronic Regulatory System which facilitates communication between NAMFISA and financial institutions or financial intermediaries.
- (2) Words and phrases defined in the Act have the same meaning in this Standard, unless the context indicates otherwise, including without limitation, the following as defined in the Act:
 - (a) authorised representative;
 - (b) financial service;
 - (c) insurance intermediary;
 - (d) medical aid fund broker;
 - (e) NAMFISA; and
 - (f) securities dealer.

Applicability

2. This Standard applies to financial intermediaries subject to annual renewal of registration.

Requirements for Renewal of Registration

3. (1) An application for annual renewal of registration must be –
 - (a) made in the form of the Schedule to this Standard;
 - (b) duly signed by an authorised person;
 - (c) submitted together with –

- (i) supporting documents showing proof of payment of the prescribed fee in terms of Standard No. GEN.S.10.23 – Fees; and
- (ii) such other information that NAMFISA may from time to time require; and
- (d) submitted not less than two months before the expiry date of the term of the existing registration.

(2) In assessing the application for renewal of registration, NAMFISA shall consider all the legislative requirements, findings from supervisory reports based on inspections conducted under section 418 of the Act, and the extent to which the applicant has addressed any finding of a contravention of or non-compliance with the Act made in the preceding periods.

(3) An application for renewal of registration must not be granted if –

- (a) it is incomplete in respect of the requirements specified in the Schedule; or
- (b) the applicant has outstanding mitigating interventions already required under administrative sanctions.

(4) Nothing shall prevent NAMFISA from seeking further or additional information or documents as may be reasonably necessary for processing of the application.

(5) The applicant, its principal officer or a duly authorised person may, if so required, be called to appear before NAMFISA for a personal representation in connection with the application.

Submission

4. (1) The information required by this Standard must be submitted electronically to NAMFISA on the NAMFISA ERS.

(2) Where necessary and when so directed by NAMFISA, specified information or documentation must be submitted to NAMFISA manually.

SUPPORTING SCHEDULE

The following supporting schedule is attached to and forms part of this Standard:

Schedule: APPLICATION FOR ANNUAL RENEWAL OF REGISTRATION

SCHEDULE (to Standard No. GEN.S.10.25)**APPLICATION FOR ANNUAL RENEWAL OF REGISTRATION**

To be completed by the Principal Officer or another duly authorised representative of the applicant

1. In terms of section 55(11) and (12) <input type="checkbox"/> , 59(7) and (8) <input type="checkbox"/> , 85(7) and (8) <input type="checkbox"/> , 180(9) and (10) <input type="checkbox"/> , 182(9) and (10) <input type="checkbox"/> , and 335(7) and (8) <input type="checkbox"/> of the Act, I, the undersigned, being the Principal Officer or duly authorised representative of the applicant, hereby apply for an annual renewal of registration to NAMFISA. <i>(Please tick a box applicable to your type of business operations).</i>	
2. Full Registered Name:	
3. NAMFISA Registration Number:	
4. Contact Person:	
5. Designation of Contact Person:	
6. Postal Address:	
7. Telephone Number:	
8. E-mail Address:	
9. Name of Principal Officer:	
10. Telephone Number:	
11. E-mail Address:	
12. Required supporting attachments: Proof of payment of the non-refundable application for renewal fee.	
13. Additional file attachments	

By signing this document I confirm that all the above information is true and accurate and can be relied on and I have disclosed all necessary and material information that may be required by NAMFISA.

SIGNED ON BEHALF OF THE APPLICANT:

Full Names: _____

Capacity: _____

Signature: _____ Date: _____
