

SCHEDULE 1 (to Standard GEN.S.10.28)**APPLICATION FORM FOR THE TRANSFER OF BUSINESS IN TERMS OF SECTION 449 OF THE FINANCIAL INSTITUTIONS AND MARKETS ACT, 2021**

I/We, _____ (name of transferor institution) and _____ (name of transferee institution), do hereby apply for the transfer of business in terms of section 449 of the Financial Institutions and Markets Act, 2021.

PART A – GENERAL**PLEASE COMPLETE THE FORM IN FULL****1. Transferor institution information:**

1.1 Name of the financial institution/intermediary: _____

1.2 Type of the institution: _____

1.3 Registration number of institution: _____

1.4 Is the institution ceasing to exist? _____

1.5 Valuator Name (if any): _____

2. Transferee institution information:

2.1 Name of the financial institution/intermediary: _____

2.2 Type of the institution: _____

2.3 Registration number of the institution: _____

2.4 Valuator Name (if any): _____

3. Details of the Principal Officers and Chairpersons of the Boards of the Transferor and Transferee institutions:**3.1 Principal Officer and Chairperson of the Board - Transferor institution:**

DETAILS	PRINCIPAL OFFICER	CHAIRPERSON
Full Name		
Identity Number		
Nationality		

3.2 Principal Officer and Chairperson of the Board - Transferee institution:

DETAILS	PRINCIPAL OFFICER	CHAIRPERSON
Full Name		
Identity Number		
Nationality		

4. Details on clients and amounts to be transferred

Description	Amount to be transferred (N\$)	Number of clients to be transferred
Clients		
Reserves (if any)		
Total		

5. Does the Transferor Institution meet the financial soundness requirements of the Act? (if applicable): _____

6. Date of the last statutory valuation of Transferor Institution (if applicable): _____

SIGNED FOR THE TRANSFEROR INSTITUTION:

By signing the document, I confirm that all the information contained in this application is true and correct and can be relied upon and I have disclosed all necessary material information that may be required by NAMFISA.

Principal Officer/authorised person (signature)

Date

SIGNED FOR THE TRANSFEREE INSTITUTION:

By signing the document, I confirm that all the information contained in this application is true and correct and can be relied upon and I have disclosed all necessary material information that may be required by NAMFISA.

Principal Officer/authorised person (signature)

Date

PART B – CLIENTS AND OTHER INTERESTED PERSONS OBJECTING TO THE TRANSFER OF BUSINESS

Kindly attach the list of clients/other interested persons objecting to the transfer of business and provide reasons.

PART C: REQUIRED DOCUMENTS FOR THE TRANSFER APPLICATION	
<i>Kindly confirm the attachment of documents by marking the appropriate box with an "X"</i>	
Required document	Attached
Transfer agreement under which the proposed transfer of business is to take place	
Annual financial statements in respect of the business of each of the financial institutions/intermediaries concerned	
Report on which the proposed transfer of business was founded	
Copy of notices referred to in section 449(3) of the Act	

List of clients and other interested persons objecting to the transfer of business	
In terms of clause 8(c)(i), any statements by, or opinions of, an independent advisor or the valuator of the transferor institution or a transferee institution	
In terms of clause 8(c)(ii), the reports on which those statements or opinions are based	
In terms of clause 8(d)(i), certified copies of the board resolutions from all involved financial institutions and/or financial intermediaries authorising the transfer of business	
In terms of clause 8(d)(ii), certified copies of the board resolutions from all involved financial institutions and/or financial intermediaries authorising the authorised person to submit the application for transfer of business	
In terms of clause 6(e), any approval in terms of the Competition Act, 2003 (Act No. 2 of 2003), required for the transfer of business (if applicable)	
In terms of clause 6(f), a certificate of good standing from the Namibia Revenue Agency (if applicable)	
In terms of clause 12(e), a post transfer integration plan	