

The Namibia Financial Institutions Supervisory Authority (NAMFISA) exists to supervise financial institutions and financial services, and to advise the Minister of Finance on matters relating to financial institutions and financial services in terms of the NAMFISA Act No. 3 of 2001. NAMFISA is an equal opportunity employer and invites competent & suitably qualified candidates to apply for the following position(s):

ECONOMIST

DIVISION: RESEARCH, POLICY & STATISTICS

THE POSITION REPORTS TO THE MANAGER: FINANCIAL STABILITY

JOB PURPOSE:

The purpose of the position is to assist the Manager: Financial Stability in monitoring, analysis and researching issues related to overall risk based rating in respect of systemic risk and risk assessment of regulated entities. Further, it involves the formulation and guidance in monitoring industry developments on non-banking financial sector.

KEY ACCOUNTABILITIES:

- Participate in collecting, collating and analyzing data and research information to monitor and assess emerging trends in the financial sector that NAMFISA regulates and supervise. Ensure that such data is received on time and is correct for publication i.e., involves checking, editing, processing and compiling.
- Participate in the assessment of laws for weaknesses or gaps by identifying all relevant or applicable laws and summarizing the pertinent provisions.
- Assist and participate in the review and drafting of policy, prudential standards and regulations under the proposed FIM Bill.
- Assist in terms of analytical tools focused on developing statistical and stress-testing models, inclusive of data requirements.
- Regularly contribute to the preparation of the CISNA report, IOPS and OECD submissions by collecting, collating and analyzing non-banking financial sector.
- Assist and participate in the preparation of position papers on regulatory and supervisory policy issues in order to keep the Authority informed of these developments.
- Participate in conducting research on topics relevant to the regulatory and supervisory mandate of NAMFISA in order to enhance the risk-based supervisory framework.
- Participate in monitoring and analyzing trends and developments in the financial markets at national and global level with a view to identifying key risks and vulnerabilities in the financial system, in particular the Non-bank financial sector.
- Assist in the preparation and drafting of speeches and presentations related to risk in the regulated entities
- Provide information/input into enquiries or requests related to the non-banking financial sector and other relevant matters
- Assist and participate in formulating legislative amendments, including participation in drafting and reviewing prudential standards and regulations.

QUALIFICATIONS AND EXPERIENCE:

- A Bachelor's degree in a relevant subject (Economics, Finance, Statistics, Econometric modelling, Risk management, Quantitative/Mathematical modelling;
AND
- A minimum of 5 years' experience within the financial sector;
OR
- Significant exposure to at least one or more of the following industries: Pension Funds, Long and Short-Term Insurance, Medical Aid Funds, Investment management or micro-lending.

KNOWLEDGE OF:

- NAMFISA's mission, objectives, functions, processes and systems
- Knowledge of relevant legislation
- Industry business knowledge and understanding
- Up to date with industry trends and legislative environment
- Understanding and interpretation of laws
- Risk assessment knowledge and understanding
- Economic environment
- Analytical tools and methods
- Policy design, implementation and monitoring
- International developments in financial services regulation including Basell III and Solvency II

SKILLS:

- Good verbal and written communication skills
- Computer literacy skills (MS Office)
- Regulatory skills
- Interpersonal skills
- Decision-making skills
- Interviewing skills
- Problem solving skills
- Planning skills
- Networking skills
- Report-writing skills
- Research and Analytical skills
- Presentation skills

REMUNERATION:

NAMFISA offers a market-related total cost to company package based on work experience and qualifications. The package includes retirement and medical aid benefits.

VACANCY



We encourage energetic, dynamic and results-driven team players to forward their applications to:

Vacancies

Human Resources Manager, P. O. Box 21250, Windhoek

OR

Hand deliver to:

Upper Ground Floor, 51 – 55 Werner List Street, Gutenberg Plaza

OR

E-mail to: hr@namfisa.com.na

ONLY persons with disabilities may apply via the National Disability Council of Namibia as follows:

Ms. M. Katjinamunene – magdalena.katjinamunene@mgepesw.gov.na

OR

Ms. M. Ndengu – maria.ndengu@mgepesw.gov.na

Deadline for applications: Friday, 12 April 2024

As per Affirmative Action (Employment) Act, Act 29 of 1998, Namibian Citizens from disadvantaged groups and persons with disabilities will receive preferential treatment and are encouraged to apply.

Please note that certified copies of qualifications and identification documents should be attached to your application. Only short-listed candidates will be contacted and no documents will be returned.

No faxed applications will be accepted.

NAMFISA reserves the right not to make an appointment in this position.