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## **ADMINISTRATIVE SANCTION // CINCTURE ASSET MANAGEMENT (PTY) LIMITED**

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1. On 21 September 2023, NAMFISA issued a Reprimand to Cincture Asset Management (Pty) Limited a registered Investment Manager in terms of section 4 of the Stock Exchanges Control Act, 1985.
2. The above cited Reprimand was issued in terms of section 56(3)(b) of the Financial Intelligence Act 13 of 2012 as amended (“FIA”) as a result of Cincture Asset Management (Pty) Limited’s failure to comply with NAMFISA’s directives issued in terms of section 54(2)(a) of FIA.
3. Section 56(14) of the FIA requires that administrative sanctions so imposed must be made public unless, in the opinion of the Chief Executive Officer of NAMFISA, there are exceptional circumstances that warrant preservation of confidentiality.
4. Having considered the available facts and information, it is the opinion of the Chief Executive Officer of NAMFISA that there are no exceptional circumstances that warrant preservation of confidentiality. Therefore, NAMFISA hereby publishes the administrative sanction imposed on Cincture Asset Management (Pty) Limited.

Should there be need for more information or clarification, kindly contact Mr. Vilho Nkandi at telephone (061) 2905223 or via e-mail at [vnkandi@namfisa.com.na](mailto:vnkandi@namfisa.com.na).

Yours faithfully,

**Kenneth S. Matomola**  
**CHIEF EXECUTIVE OFFICER**

**30 January 2024**