

# VACANCY



The Namibia Financial Institutions Supervisory Authority (“NAMFISA; the Authority”) is an independent institution established by virtue of Act No. 3 of 2001 to regulate and supervise financial institutions in Namibia as mandated by various acts of Parliament. NAMFISA is an equal opportunity employer and invites competent & suitably qualified candidates to apply for the following position:

## GENERAL MANAGER: CAPITAL MARKETS DIVISION: CAPITAL MARKETS

### THE POSITION REPORTS TO THE DEPUTY CEO: PRUDENTIAL SUPERVISION

#### JOB PURPOSE:

The purpose of the job is to strategically plan, organize, and control the NAMFISA Capital Markets Division, and to lead the team of professional staff undertaking the supervision and regulation of all capital markets institutions.

#### KEY ACCOUNTABILITIES:

- Regulation and Supervision of Financial Markets and Investment Institutions;
- Provision of supervision and strategic direction to the self regulatory organizations (SRO) and others;
- Provision of strategic direction to the division by developing and implementing divisional business plan in line with formulated corporate strategic objectives;
- Manage staff in line with NAMFISA policies and procedures;
- Liaise with and render advice to all stakeholders regarding corrective measures or other action to be taken;
- Represent the Authority at various levels, including committees, seminars and other industry meetings, both locally and internationally;
- Manage relationships with management and subordinates;
- Build and maintain relations with relevant stakeholders such as Bank of Namibia, Ministry of Finance, other regulators and law enforcement agencies.

#### QUALIFICATIONS AND EXPERIENCE REQUIRED:

- Master's Degree in Finance, Law, Economics, Investment/ Portfolio Management or related field; and
  - Ten (10) years' relevant experience, with 5 years in middle management.
- OR
- Honours Degree in Economics, Commerce, Investment/ Portfolio Management; **and**
  - Twelve (12) years' relevant experience, with five (5) years in middle management..
- OR
- LLB Degree (or equivalent) and admission to practice as a legal practitioner; **AND**
  - Twelve (12) years' related experience, with five (5) years in middle management.

OR

- CFA Certification of a Chartered Accountant (CA) designation; and
- Twelve (12) years' relevant experience, with five (5) years in middle management
- MBA will be an added advantage.

#### KNOWLEDGE OF:

- Relevant policies, procedures, Acts, regulations and standards
- Board and CEO directives
- Service level agreements and contracts
- Budgets
- Anti-money Laundering & Terrorist Financing regulations
- International best practice
- Corporate governance
- Financial services industry
- Laws of Namibia
- Economic environment
- Up to date with financial market trends and legislative environment
- Sound knowledge of Corporate Governance
- Astute judge of people, practice and situations to identify actual and potential problems in supervised institutions
- Risk management

#### SKILLS:

- Strategic direction
- Business planning
- Manage delivery
- People management
- Governance, risk management, compliance, and information/knowledge management
- Financial management
- Quality assurance
- Project management
- Stakeholder engagement and management
- Research
- Financial market analysis
- Legislative, regulatory, and supervisory fluency
- Policy development
- Supervision of regulated entities
- Risk assessment planning and execution
- Risk mitigation
- Data analysis and management
- Compliance enforcement
- Fluency in corporate governance requirements
- Fluency in Companies Law
- Fluency in international standard
- Fluency in statutory return

- Records management

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## REMUNERATION:

NAMFISA offers a market-related total cost to company package based on work experience and qualifications. The package includes retirement and medical aid benefits.

We encourage energetic, dynamic and results-driven team players to forward their applications to:

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### Vacancies

Human Resources Manager, P. O. Box 21250, Windhoek

OR

### Hand deliver to:

Upper Ground Floor, 51 – 55 Werner List Street, Gutenberg Plaza

OR

E-mail to: [hr@namfisa.com.na](mailto:hr@namfisa.com.na)

Persons with disabilities may apply via the above channels, or via the National Disability Council of Namibia as follows:

Ms. M. Katjinamunene – [maqdalena.katjinamunene@mgepesw.gov.na](mailto:maqdalena.katjinamunene@mgepesw.gov.na)

OR

Ms. M. Ndengu – [maria.ndengu@mgepesw.gov.na](mailto:maria.ndengu@mgepesw.gov.na)

**Deadline for applications: Tuesday, 21 November 2023**

As per Affirmative Action (Employment) Act, Act 29 of 1998, Namibian Citizens from disadvantaged groups and persons with disabilities will receive preferential treatment and are encouraged to apply.

Please note that certified copies of qualifications and identification documents should be attached to your application. Only short-listed candidates will be contacted and no documents will be returned.

No faxed applications will be accepted.

NAMFISA reserves the right not to make an appointment in this position.