

VACANCY



The Namibia Financial Institutions Supervisory Authority (NAMFISA) exists to supervise financial institutions and financial services, and to advise the Minister of Finance on matters relating to financial institutions and financial services in terms of the NAMFISA Act No. 3 of 2001. NAMFISA is an equal opportunity employer and invites competent & suitably qualified candidates to apply for the following position(s):

ACTUARIAL SPECIALIST DIVISION: RESEARCH, POLICY & STATISTICS

THE POSITION REPORTS TO THE ACTUARY

JOB PURPOSE:

The purpose of this job is to support the Actuary in providing specialist actuarial support and advice to the supervisory divisions in carrying out supervisory and regulatory work as enshrined in the core mandate of NAMFISA. In addition, the Actuarial Specialist shall be assigned any other work covering research, statistics and policy matters to which his/her professional skills are deemed relevant or appropriate by the Actuary.

KEY ACCOUNTABILITIES:

- Provide specialist actuarial support to the Supervisory divisions on long-term and short-term issues concerning both solo institutions and relevant industry groups.
- Provide specialist support in the review of policy statements, standards, regulations and bills, where deemed relevant by the Actuary.
- Provide support in proposing changes and reform developments to legislation and subordinate legislation (such as regulations, standards, board notices, directives and circulars) to supervisory divisions.
- Collect, collate and analyse data and research information to monitor and assess emerging trends in the financial sector that Namfisa regulates and supervise. Ensure that such data is received on time and is accurate for decision making i.e., involves checking, editing, modelling and reporting.
- Perform any other tasks as delegated by the Actuary related but not limited to Regulatory and Supervisory Frameworks.

QUALIFICATIONS AND EXPERIENCE:

- Bachelor's degree in Actuarial or any relevant Degree with a Quantitative Major.
- 3 - 5 years' experience in a financial environment.
- Making significant progress with Actuarial professional exams with either ASSA or IFOA or any equivalent board including a pass/exemption in Actuarial Risk Management, and preferably all of the CT's (or equivalent subjects).

KNOWLEDGE OF:

- NAMFISA's mission, objectives, functions, processes and systems;
- Actuarial core technical subjects;
- Actuarial Risk Management;
- Non-banking financial sector;
- Quantitative methods to assess risk; and
- Regulation and supervision of financial services.

SKILLS:

- Governance, risk management, compliance and information/knowledge management
- Quality assurance
- Continuous improvement
- Project Management
- Stakeholder engagement
- Research
- Actuarial Analysis
- Macro-prudential analysis
- Micro-prudential and market conduct analysis
- Legislative, regulatory, and supervisory fluency
- Business writing
- Records management
- Manage delivery

REMUNERATION:

NAMFISA offers a market-related total cost to company package based on work experience and qualifications. The package includes retirement and medical aid benefits.

We encourage energetic, dynamic and results-driven team players to forward their applications to:

Vacancies
Human Resources Manager, P. O. Box 21250, Windhoek

OR

Hand deliver to:
Upper Ground Floor, 51 – 55 Werner List Street, Gutenberg Plaza

OR

E-mail to: hr@namfisa.com.na

Deadline for applications: Friday, 7 July 2023

As per Affirmative Action (Employment) Act, Act 29 of 1998, Namibian Citizens from disadvantaged groups and persons living with disabilities will receive preferential treatment and are encouraged to apply.

Please note that certified copies of qualifications and identification documents should be attached to your application. Only short-listed candidates will be contacted and no documents will be returned.

No faxed applications will be accepted.

NAMFISA reserves the right not to make an appointment in this position.