

09 DECEMBER 2022

ADMINISTRATIVE SANCTION//ARTIS INVESTMENT MANAGEMENT COMPANY

1. On 27 October 2022, NAMFISA issued a Caution to Artis Investment Management Company (“Artis Investment”), a registered investment manager in terms of section 4 of the Stock Exchanges Control Act, 1985 (Act No. 1 of 1985).
2. The above cited Caution was issued in terms of section 56(3)(a) as a result of failure by Artis Investment to avail records to NAMFISA timely, which is a contravention of section 54(2)(a) and Directive 2 of 2017.
3. Section 56(14) of the FIA requires that, administrative sanctions so imposed must be made public, unless, in the opinion of the Chief Executive Officer of NAMFISA, there are exceptional circumstances that warrant preservation of confidentiality.
4. Having considered the available facts and information, it is the opinion of the Chief Executive Officer of NAMFISA that there are no exceptional circumstances that warrant preservation of confidentiality. Therefore, NAMFISA hereby publishes the administrative sanction imposed on Artis Investment.

Should there be need for more information or clarification, kindly contact Mr. Vilho Nkandi at telephone (061) 2905223 or via e-mail at vnkandi@namfisa.com.na.

Yours faithfully,

Kenneth S. Matomola
CHIEF EXECUTIVE OFFICER