

PUBLIC NOTICE



25 NOVEMBER 2022

FEEDBACK ON PUBLIC COMMENTS ON THE FORMAL CONSULTATION PROCESS OF THE STANDARDS AND REGULATIONS OF THE FINANCIAL INSTITUTIONS AND MARKETS ACT, 2021

The Namibia Financial Institutions Supervisory Authority (NAMFISA) herewith informs the public of the following:

- The consideration of industry representations/comments as part of the formal consultation process on the Financial Institutions Markets Act, 2021 (Act No. 2 of 2021) (FIMA) subordinate legislation Phase 1 to 3 has now been finalized.
- All the representations/comments from the industry and corresponding considerations are comprehensively charted as per the chapters of the FIMA, for ease of reference.
- Responses on how the representations/comments were addressed are now available on the NAMFISA website: <https://www.namfisa.com.na/legislative-instruments/>.
- NAMFISA has uploaded the updated Regulations and Standards on the website. The industry is requested to familiarize itself with the final versions of the subordinate legislation, available on the website: <https://www.namfisa.com.na/legislative-instruments/>.

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