

GOVERNMENT NOTICE

FRIENDLY SOCIETIES

NAMIBIA FINANCIAL INSTITUTIONS SUPERVISORY AUTHORITY

No. X

2021

STANDARDS MADE UNDER THE FINANCIAL INSTITUTIONS AND MARKETS ACT, 2021

The Namibia Financial Institutions Supervisory Authority has under section 410(7) of the Financial Institutions and Markets Act, 2021 (Act No. 2 of 2021), issued the Standards set out in the Schedule.

Gersom Katjimune
Chairperson

Windhoek,

2021

FINANCIAL INSTITUTIONS AND MARKETS ACT, 2021 [Act No. 2 of 2021]

DRAFT STANDARD

FORM OF CERTIFICATE OF REGISTRATION FOR A FRIENDLY SOCIETY

NAMIBIA FINANCIAL INSTITUTIONS SUPERVISORY AUTHORITY

Standard No: FS.S.6.18

FINANCIAL INSTITUTIONS AND MARKETS ACT, 2021 [Act No. 2 of 2021]

Form of certificate of registration for a friendly society

Standard No. FS.S.6.18

issued by NAMFISA under sections 291(3) and 410(7)(t) of the Financial Institutions and Markets Act, 2021

Definitions

1. (1) In this Standard, “Act” means the *Financial Institutions and Markets Act, 2021* [Act No. 2 of 2021], and includes the regulations prescribed under the Act and the standards and other subordinate measures issued by NAMFISA under the Act.

(2) Words and phrases defined in the Act have the same meaning in this Standard, unless the context indicates otherwise, including without limitation, the term “friendly society” as defined in section 284 of the Act.

Applicability

2. This Standard applies to all friendly societies registered under the Act.

Form of certificate of registration

3. Upon registration of an applicant as a friendly society, NAMFISA must issue to the society a certificate of registration in the form of Annexure A to this Standard.

ANNEXURE A



Registration. No.....

CERTIFICATE OF REGISTRATION

Financial Institutions and Markets Act, 2021 (Act No. 2 of 2021)

REGISTRATION AS A FRIENDLY SOCIETY

This is to certify that

with principal office: _____

has been duly registered in terms of section 291(1) of the Financial Institutions and Markets Act, 2021 (Act No. 2 of 2021), and may operate from the following places within Namibia:

Chief Executive Officer

Date of registration