

GOVERNMENT NOTICE

MINISTRY OF FINANCE

No.

2021

**REGULATION MADE IN TERMS OF THE FINANCIAL INSTITUTIONS AND
MARKETS ACT, 2021**

The Minister of Finance has, under subsection 465(9) of the Financial Institutions and Markets Act, 2021 (Act No 2 of 2021), made the regulations set out in the Schedule.

MINISTER OF FINANCE

WINDHOEK

2021

SCHEDULE

FINANCIAL INSTITUTIONS AND MARKETS ACT, 2021 [Act No. 2 of
2021]

DRAFT REGULATION

THE AUTHORISATION OF NAMFISA TO GRANT UNCONDITIONAL OR
CONDITIONAL EXEMPTIONS, WHETHER UNLIMITED OR LIMITED IN
DURATION, FROM PROVISIONS OF REGULATION FS.R.6.2 (INVESTMENT LIMITS)

MINISTRY OF FINANCE

Regulation No: FS.R.6.3

FINANCIAL INSTITUTIONS AND MARKETS ACT, 2021 [Act No. 2 of 2021]

The authorisation of namfisa to grant unconditional or conditional exemptions, whether unlimited or limited in duration, from provisions of regulation FS.R.6.2 (investment limits)

Regulation No. FS.R.6.3

issued by the Minister under section 465(9)(e) of the Financial Institutions and Markets Act, 2021

1. NAMFISA may, under exceptional circumstances and on prior written application by a friendly society, exempt such friendly society in writing from any of the provisions of Regulation FS.R.6.2 pertaining to the minimum or maximum or both the minimum and maximum amounts which a friendly society may invest, upon such conditions as it deems fit.