

CABINET ACTION LETTER

SUBJECT: NAMIBIA'S REVISED AND UPDATD 2020 NATIONAL MONEY LAUNDERING AD THE FINANCING OF TERRORISM AND PROLIFERATION (ML/TF/PF RISK ASSESSMENT COVERING THE PERIOD OF JANUARY 2015 TO DECEMBER 2019

PRESENTER: FINANCE

DECISION No. 16th /14.09.21/004

RESOLVED:

1. That Cabinet take note and approve the revised and updated 2020 National Money Laundering, and the Financing of Terrorism and Proliferation (ML/TF/PF) Risk Assessment, including its Action;
2. That Cabinet authorize the publication and release of the 2020 National Risk Threat Assessment Report to the National Anti-Money Laundering and Combating the Financing of Terrorism and Proliferation Council (AML/CFT/CPF) Prevention and Combating stakeholders;
3. That Cabinet direct affected Ministries, Offices and Agencies (O/M/As) to plan for and make the necessary budget provisions to execute key actions as contained in the National Risk Assessment (NRA) Action Plan; and
4. That Cabinet authorize the release of the 2012 NRA report to the National AML/CFT/CPF prevention and combatting stakeholders, which was previously not authorized for publication and release.

ADDITIONAL RESOLUTION:

That Cabinet direct Ministry of Finance to prioritize training for prosecuting and law enforcement agencies and other relevant institutions to ensure adequate capacity building in the execution of key actions, as reflected in the National Risk Assessment (NRA) Action Plan.

IMPLEMENTER: Finance

AFFECTED: Office of the Prime Minister
International Relations and Cooperation (ACC)
Home Affairs and Immigration, Safety and Security
Environment, Forestry and Tourism
Justice
Office of the Judiciary
Industrialization and Trade
Fisheries and Marine Resources
Attorney General