

**GOVERNMENT NOTICE**

**MINISTRY OF FINANCE**

No.

2018

**REGULATION MADE IN TERMS OF THE FINANCIAL INSTITUTIONS AND  
MARKETS ACT, 2018**

The Minister of Finance has, under subsection 465(9) of the Financial Institutions and Markets Act, 2018 (Act No • of 2018), made the regulations set out in the Schedule.

MINISTER OF FINANCE

WINDHOEK

2018

SCHEDULE

FINANCIAL INSTITUTIONS AND MARKETS ACT, 2018 [Act No. • of  
2018]

DRAFT REGULATION

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THE AUTHORISATION OF NAMFISA TO GRANT UNCONDITIONAL OR  
CONDITIONAL EXEMPTIONS, WHETHER UNLIMITED OR LIMITED IN  
DURATION, FROM PROVISIONS OF REGULATION FS.R.6.2 (INVESTMENT LIMITS)

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MINISTRY OF FINANCE

**Regulation No: FS.R.6.3**

**FINANCIAL INSTITUTIONS AND MARKETS ACT, 2018 [Act No. • of 2018]**

**The authorisation of namfisa to grant unconditional or conditional exemptions, whether unlimited or limited in duration, from provisions of regulation FS.R.6.2 (investment limits)**

**Regulation No. FS.R.6.3**

*issued by the Minister under section 465(9)(e) of the Financial Institutions and Markets Act, 2018*

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1. NAMFISA may, under exceptional circumstances and on prior written application by a friendly society, exempt such friendly society in writing from any of the provisions of Regulation FS.R.6.2 pertaining to the minimum or maximum or both the minimum and maximum amounts which a friendly society may invest, upon such conditions as it deems fit.