

CIRCULAR

NO : MC/CC/2/2019

TO : MICROLENDERS REGISTERED UNDER THE EXEMPTION NOTICE

FROM : CHIEF EXECUTIVE OFFICER

DATE : 20 SEPTEMBER 2019


SUBJECT : MICROLENDERS REGISTERED UNDER THE EXEMPTION NOTICE TO RE-REGISTER WITH NAMFISA

This Circular is issued to remind microlenders that they are obliged to apply to NAMFISA for re-registration as a microlender as provided for in section 11 of the Microlending Act, 2018 (Act No. 7 of 2018) (“the Act”).

The Act was promulgated on 31 July 2018 (Government Notice No. 153 of 31 July 2018) and became operational on 15 October 2018 (Government Notice No. 261 of 15 October 2018). In terms of section 11 of the Act, all microlenders registered under the Exemption Notice, 2004 (Government Notice No. 189 of 25 August 2004), must apply for re-registration as a microlender in terms of the Act within 12 months from the date of commencement of the Act.

As such microlenders registered under the Exemption Notice must apply for re-registration under the Act, on or before 14 October 2019. Where a microlender fails to make an application to NAMFISA by 14 October 2019, the registration of that microlender lapses automatically.

The application form for registration in terms of section 11 of the Act is available on the NAMFISA Website and from the NAMFISA office on the 1st Floor, Sanlam Centre, Independence Avenue, Windhoek (opposite the Zoo Park).



Microlenders are urged to complete sections A, B, D, F, G and H of the application form for the purpose of re-registration, together with the relevant Declarations which must be done in the presence of a Commissioner of Oaths. Kindly ensure that all pages completed are duly initialed by both the Deponent and the Commissioner of Oaths, before returning the application form, together with the relevant file attachments as indicated under Section I of the application form, to NAMFISA. In the event that the key responsible persons, in particular the principal officer and branch manager, have previously been approved by NAMFISA, these individuals do not need to complete sections H.1 and H.2 of the application form.

Kindly note that a non-refundable application fee of N\$2,000-00 is payable when applying for registration as a microlender in terms of the Act. Proof of payment must be provided with the application. Failure to pay the applicable application fee will result in the application being regarded as incomplete and thus not eligible for processing.

The application fee must be paid into the following bank account:

Name of Bank:	Standard Bank
Account name:	NAMFISA
Account number:	241440351
Branch:	Gustav Voigts
Branch Code:	082772
Reference:	(Name of microlending business)

We attach hereto Government Notice No. 362 of 12 September 2019 (as published in Government Gazette No. 6994 of 12 September 2019) pertaining to the issuance of Standards in terms of section 35(1) of the Act.

Kindly do not hesitate to contact the under-mentioned individuals should you require further information and/or clarification in the matter:

Ms. Lucrecia Lombardt at telephone number +264 61 290 5130 or e-mail her at llombardt@namfisa.com.na

Mr. Kennedy Johannes at telephone number +264 61 290 5240 or e-mail him at kjohannes@namfisa.com.na

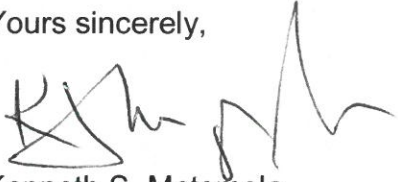
Mr. Ignasius Nowaseb at telephone number +264 61 290 5148 or e-mail him at inowaseb@namfisa.com.na

Ms. Tiney-Ray Maasdorp at telephone number +264 61 290 5054 or e-mail her at tolivier@namfisa.com.na



Alternatively microlenders may forward queries to NAMFISA via e-mail at: info@namfisa.com.na or reach NAMFISA via the Switchboard number at +264 61 290 5000.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'K. Matomola', written over a faint, illegible stamp or watermark.

Kenneth S. Matomola
CHIEF EXECUTIVE OFFICER