

**GOVERNMENT NOTICE**

MINISTRY OF FINANCE

No.

2015

**REGULATION MADE IN TERMS OF THE FINANCIAL INSTITUTIONS AND  
MARKETS ACT No. 2015**

The Minister of Finance has under section 438 of the Financial Institutions and Markets Act, 2015 (Act No of 2015) made the regulation set out in the Schedule.

MINISTER OF FINANCE

WINDHOEK

2015

**SCHEDULE**

**FRIENDLY SOCIETY REGULATIONS**

**FINANCIAL INSTITUTIONS AND MARKETS ACT, 2015 [Act No. • of 2015]**

**AUTHORISING NAMFISA TO GRANT UNCONDITIONAL OR  
CONDITIONAL EXEMPTIONS, WHETHER UNLIMITED OR LIMITED IN  
DURATION, FROM THE PROVISIONS OF  
REGULATION FS.R.6.2 [REGULATION ON INVESTMENTS]**

**Regulation No. FS.R.6.3**

*made by NAMFISA under section 438(6)(c) of the Financial Institutions and Markets  
Act, 2015*

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1. NAMFISA may, under exceptional circumstances and on prior written application by a friendly society, exempt such friendly society in writing from any of the provisions of Regulation FS.R.6.2 pertaining to the minimum or maximum or both the minimum and maximum amounts which a friendly society may invest, upon such conditions as it deems fit.