



21 JULY 2022

FINTECH SQUARE INNOVATION STATION

CALL FOR INNOVATORS IN NAMIBIA'S NON-BANKING FINANCIAL SECTOR

NAMFISA is calling on innovators to participate in the first-ever FinTech Square. Innovation is one of the key overarching strategic themes as indicated in the Authority's 5-Year Business Strategy alongside Stakeholder Engagement and Operational Efficiency.

FinTech Square will explore the concepts and evolution of FinTech in the Namibian Nonbanking Financial (NBF) sector by connecting NAMFISA to industry innovators who are the leading players in technological and digital transformation.

Innovators within the non-banking sector throughout Namibia, are encouraged to present revolutionizing innovations to NAMFISA, as part of the regulator's consultations to gauge FinTech advancement and innovators' needs, in anticipation of a potential Regulatory Sandbox in the NBF sector. The Authority supports innovation that can transform the sector by creating a conducive environment for all FinTech solutions and FinTech companies in 2022 and beyond.

NAMFISA is encouraging the adoption of technology to support automation and the utilization of new technologies by the sector to promote innovation and financial inclusion.

The flagship event will take place on Friday, 19 August 2022. If you are interested to share your innovation, kindly register via the email <u>fintechsquare@namfisa.com.na</u> with company name, name of shareholders or members and contact details, as well as a description of your innovation and how it is relevant to the Namibian Non-bank financial market.

Successful innovators will be informed via email to present their concepts and will receive the terms and conditions relevant to the FinTech Square.

Let us collaborate through this rapidly changing landscape of technological and digital transformation.

Kenneth S. Matomola CHIEF EXECUTIVE OFFICER