

PUBLIC NOTICE



TO : TRADE UNIONS, WORKPLACE REPRESENTATIVE FORUMS, CIVIL GROUPS AND ANY OTHER INTERESTED PARTY

SUBJECT : CONSULTATIONS ON FINANCIAL INSTITUTION AND MARKETS ACT (FIMA) SUBORDINATE LEGISLATION

DATE : 19 APRIL 2022

The Namibia Financial Institutions Supervisory Authority (NAMFISA), herewith informs all the parties recognized above as impacted by the implementation of the (Financial Institutions and Markets Act) popularly known as FIMA, of the following;

1. NAMFISA appreciates the public debate generated by the FIMA and its subordinate legislation (standards and regulations), in particular Regulation R.F.R.5.10 dealing with preservation of retirement benefits. The demonstrable interest shown in this process by the relevant parties of interest is encouraging. NAMFISA is equally committed to this process as we find value in broadening the consultation process..
2. In this regard, the updated Regulations and Standards are accessible on the NAMFISA website, as follows:
 - Link: <https://www.namfisa.com.na/legislative-instruments/>
3. The above parties have 30 days from the date of this notice, to provide input on the standards and regulations.
4. Should you have any queries pertaining to this Public Notice, kindly contact Mr. Calvin Thembikozi at cthembikozi@namfisa.com.na or via Tel: 061-292 5267 or Elvin Kamana at ekamana@namfisa.com.na or via Tel: 061 290 5220.

Yours sincerely,

Kenneth S. Matomola
CHIEF EXECUTIVE OFFICER