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NAMFISA SCOOPS DIAMOND ARROW AWARD FOR SUPERVISORY AUTHORITY IN NAMIBIA

Namibia Financial Institution Supervisory Authority (NAMFISA) has been awarded the Diamond Arrow Award (first place) for Supervisory Authority in Namibia for its contribution to the economic growth and development of Namibia. NAMFISA's operations are premised around good corporate governance, stakeholder engagement and operational efficiency.

The NAMFISA CEO congratulates the staff and the key stakeholders for contributing to this award. Mr. Kenneth Matomola stated that "NAMFISA's success is attributed to the collaboration, diligence and commitment of our employees and the support from our key stakeholders, namely, the Minister of Finance and his team as well as the entities regulated and supervised by NAMFISA."

The PMR Award has been around for 32 years and celebrates and recognizes excellence in the public and private sector. The results are based on an annual survey and public perceptions that measure companies, institutions, government entities and individuals on their contribution to economic growth and development of the country, levels of management expertise, implementation of corporate governance and levels of innovation as well as brand awareness.

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Editor's note:

About NAMFISA

The Namibia Financial Institutions Supervisory Authority (NAMFISA) exists to supervise financial institutions and financial services, and to advise the Minister of Finance on matters relating to financial institutions and financial services in terms of the NAMFISA Act, 2001 (No. 3 of 2001). NAMFISA is further responsible for supervising and enforcing compliance with the Financial Intelligence Act, 2012 with respect of all accountable and reporting institutions supervised by NAMFISA in terms of the NAMFISA Act.

This relates *inter alia* to the business of Long and Short-Term Insurance; Asset Management; Unit Trusts (Collective Investment Schemes); Pension Funds; Medical Aid Funds; Public Accountants and Auditors; Exchanges; Stockbrokers; Insurance Brokers and Agents; Friendly Societies; Money lenders; and Microlenders.