

4 March 2014

To: Principal Officers - All registered insurers and reinsurers
Chairperson - LAAN

CIRCULAR LETTER: LTI/03/2014

Effective date: 4 March 2014

**SUBJECT: RETRACTION OF EXEMPTION IN TERMS OF SUB-REGULATION
15(6) OF REGULATION 15 ISSUED ON 12 DECEMBER 2008**

This circular is issued with reference to the Exemption issued in terms of sub-regulation 15(6) of Regulation 15 dated 12 December 2008. The aforementioned Exemption referred to the granting by written application of an Exemption to the provisions of sub-regulation 2(1A) – 2(1F) of Regulation 15 until further notice.

The insurance industry is herewith informed that the Exemption issued in terms of sub-regulation 15(6) of Regulation 15 dated 12 December 2008 is hereby revoked and withdrawn with effect from the Effective Date stated above.

The Registrar therefore requires full cooperation and support in this process by all industry players and stakeholders at large. Should you still need more clarity, please do not hesitate to contact either the Long-term Insurance manager.



Phillip N. Shiimi

CEO of NAMFISA and Registrar of Long-Term Insurance