



NAMIBIA FINANCIAL
INSTITUTIONS SUPERVISORY AUTHORITY

– Safeguarding the Nation's Wealth! –

May 21, 2003

Enquiries: Ms S. Kapadhi

To: The Principal Officers of All Long-term Assurers
The Chairperson: LAAN
The Chairperson: NIBA
The Chairperson: AIM

Dear Sir/Madam

**RE: CANCELLATION OF INSURANCE BROKERS CERTIFICATES OF REGISTRATION
(section 59 (1) of the Long-term Insurance Act, 1998)**

In terms of section 56 (2) of the Long-term Insurance Act, 1998, every registered insurance broker must maintain a Professional Indemnity Insurance cover. Despite several notices/reminders served to respective registered brokers concerned, the following brokers have not reacted and their registration has thus been cancelled with **immediate effect**.

1. Albatross Insurance Brokers
2. Gert Pearson Van Wyk brokers
3. Golden Life Financial Brokers Cc
4. Husselman Insurance Brokers
5. Martin Borman T/A Global Investments brokers
6. Oshakati Financial Services (Brokers)
7. Strataghem Financial Services brokers

Take note that the brokers listed above are no longer complying with the provisions of the Long-term Insurance Act, 1998. Therefore, NAMFISA advise all companies and/or individuals doing long-term insurance business with these brokers to immediately cease such activities and/or association.

We trust you will find the above in order. Should you still need more clarity, please do not hesitate to contact us.

Yours faithfully


Marcelina Gaoses
General Manager: Provident Institutions
FOR REGISTRAR: LONG-TERM INSURANCE